

Reporting - TIP Deposito Killer

November-10



Features *

Type	EMTN
Currency	EUR
Guarantor	Société Générale (Moody's Aa2, Standard & Poor's A+)
Issue date	April 15, 2010
Maturity date	April 23, 2018
Coupons	If on valuation date n (n from 1 to 8), the index performance is positive, the investor will receive a coupon equal to 6.35%.
Redemption	At maturity, product will be redeemed 90% + Call spread (8) : - if the index value is between 90% and 100%, Call spread (8) = Index value - 90% - if the index value is equal or superior to 100%, Call spread (8) = 10% - else, Call spread (8) = 0%.
Capital Protection	90%
ISIN Code	XS0491854054

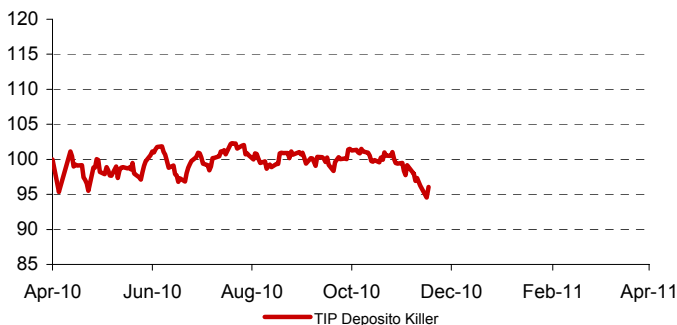
Valuation

Price as of 01-Dec-10	Bid 95.04%	Ask 96.04%
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Performance

Since 01/11/10	- 3.55%
Since 02/01/10	-
Since inception	- 3.96%

Valuation chart



Annual return

Next simulated coupon	0.00%
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	As of 01/12/10	Potential value
Value	96.04%	90.00%
Coupons paid	0.00%	0.00%
Performance ¹	-3.96%	-10.00%
IRR	-6.21%	-15.40%

(1) coupons paid included

Potential value is a payoff simulation at maturity date, calculated on underlyings' performances observed at this reporting's date.

Index performance and Observation dates

Underlying	Strike	As of 30/11/10	
		Spot	Perf
EURO STOXX 50	3012.65	2650.99	- 12.00%

Date	Value	Perf	Coupon
15/04/11	.	.	.
16/04/12	.	.	.
15/04/13	.	.	.
15/04/14	.	.	.
15/04/15	.	.	.
15/04/16	.	.	.
17/04/17	.	.	.
16/04/18	.	.	.

* Additional information is available on www.sgvaluation.com or by phone on [+33] 1.42.13.86.92